

The Financial Express

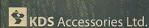


ডিসেম্বর ৬, ২০১৫ * অগ্রহায়ণ ২২, ১৪২২ * রোববার

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Saturday 05 December 2015

www.kdsaccessories.com

Price Sensitive Information

This is for information to all concerned that the Board of Directors of KDS Accessories Ltd. in its 101th meeting held on 05 December 2015 at 3.00 pm at its corporate office has approved the expansion project investment namely Packaging Unit-3 as per its earlier decision as mentioned in its approved IPO prospectus.

On expansion of the project, company's estimated production capacity will be increased by additional 9.36 Million Pcs of corrugated carton per year. As part of implementation of the project board has decided to import project capital machineries at an estimated cost of USD \$1.60 Million (USD One Million Six hundred thousand) only which will be used in Packaging Unit-3. The payment will be made through 100% Irrevocable L/C at sight by utilizing IPO fund.

By order of the Board



Maniure Khuda Company Secretary

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