KDS Accessories Ltd.

BANGLADESH | CHINA | HONG KONG | UK

Financial Statements (Un-Audited)
as at and for the period ended 30 September 2026

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1 stop trims & packaging solutions

KDS ACCESSORIES LIMITED

Statement of Financial Position (Un-audited)

As at 30 September 2026

	Note(s)	30 Sep 2026 Taka	30 June 2026 Taka
ASSETS			
Non-current Assets			
Property, plant and equipment	11	929,650,989	948,180,030
Intangible assets	12	427,315	468,668
Investment in SKYS Securities Limited	13	30,377,066	30,377,066
Other Financial Asset	14	41,645,675	1,645,675
Total Non-current Assets		**1,002,101,045**	**980,671,439**
Current Assets			
Inventories	15	968,552,339	722,991,871
Trade receivables	16	1,786,433,636	1,733,555,889
Other receivables	17	931,833	461,658
Advances, deposits and prepayments	18	98,349,886	84,646,212
Due from affiliated company	19	865,849,739	749,256,676
Short term investment	20	4,273,266	4,273,266
Cash and cash equivalents	21	88,118,636	39,125,974
Total Current Assets		**3,812,509,335**	**3,334,311,547**
Total Assets		**4,814,610,380**	**4,314,982,986**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share capital	22	747,414,790	747,414,790
Share premium		120,000,000	120,000,000
Revaluation reserve		214,391,703	214,391,703
Retained earnings		1,121,490,393	1,078,779,593
Total Shareholders' Equity		**2,203,296,886**	**2,160,586,086**
Non-current Liabilities			
Long term borrowings	23	3,087,278	5,171,075
Defined benefit obligation- gratuity	24	185,885,524	182,699,226
Deferred tax liability	25	2,057,894	4,017,038
Total Non-current Liabilities		**191,030,696**	**191,887,339**
Current Liabilities			
Trade and other payables	26	1,884,552,336	1,396,336,132
Unclaimed Dividend	27	770,957	770,957
Current portion of long term borrowings	23	22,399,606	28,180,200
Current tax liability	28	95,992,838	85,398,059
Short term bank loan	29	322,552,418	360,032,615
Provision for WPPF and Welfare Fund	30	94,014,643	91,791,597
Total Current Liabilities		**2,420,282,798**	**1,962,509,560**
Total Equity and Liabilities		**4,814,610,380**	**4,314,982,986**
Net Assets Value Per Share	31	**29.48**	**28.91**

Chairman | Managing Director | Director | CFO | Company Secretary

KDS ACCESSORIES LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from 01 July 2026 to 30 September 2026

	Note(s)	01 July 2026 to 30 Sept 2026 Taka	01 July 2025 to 30 Sept 2025 Taka
Revenue		730,763,917	692,644,058
Cost of goods sold		(606,009,171)	(573,914,394)
Gross Profit		**124,754,746**	**118,729,664**
Operating expenses			
Administrative expenses		(47,209,673)	(44,373,926)
Selling and distribution expenses		(22,931,372)	(21,418,663)
Operating Profit		**54,613,701**	**52,937,076**
Finance cost		(26,250,393)	(24,806,471)
Finance income		24,755,821	23,643,776
Profit before other income		**53,119,130**	**51,774,381**
Other income		929,749	1,632,497
Profit before income tax and distribution of WPPF and WF		**54,048,879**	**53,406,878**
Workers' Profit Participation and Welfare Fund		(2,702,444)	(2,670,344)
Profit before income tax		**51,346,435**	**50,736,534**
Provision for income tax:			
-Current tax	Note-35	(10,594,779)	(12,683,516)
-Deferred tax		1,959,144	3,026,668
Profit after Income Tax		**42,710,800**	**41,079,686**
Total Comprehensive Income		**42,710,800**	**41,079,686**
Earnings Per Share (EPS)	Note-32.01	**0.57**	**0.55**

Chairman Managing Director Director CFO Company Secretary

KDS ACCESSORIES LIMITED

Statement of Changes in Equity (Un-audited)

For the period from 01 July 2026 to 30 September 2026

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2025	747,414,790	120,000,000	214,391,703	989,048,947	2,070,855,440
Net Profit after tax for the period	-	-	-	41,079,686	41,079,686
Balance as at 30 September 2025	**747,414,790**	**120,000,000**	**214,391,703**	**1,030,128,633**	**2,111,935,126**
Balance as on 01 July 2026	747,414,790	120,000,000	214,391,703	1,078,779,593	2,160,586,086
Net Profit after tax for the period	-	-	-	42,710,800	42,710,800
Balance as at 30 September 2026	**747,414,790**	**120,000,000**	**214,391,703**	**1,121,490,393**	**2,203,296,886**

Chairman | Managing Director | Director | CFO | Company Secretary

KDS ACCESSORIES LIMITED

Statement of Cash Flows (Un-audited)

For the period from 01 July 2026 to 30 September 2026

		01 July 2026 to 30 Sept 2026 Taka	01 July 2025 to 30 Sept 2025 Taka
A. Operating activities			
Received from customers		689,547,916	740,306,337
Received from other sources		568,918	259,167
Paid to suppliers		(382,148,392)	(635,255,329)
Paid for operating expenses		(52,060,964)	(25,955,082)
Cash generated by operations		**255,907,477**	**79,355,093**
Interest paid (net)		4,775,731	6,744,713
Income Tax Paid		(7,703,731)	(7,844,569)
Net cash flows from operating activities		**252,979,477**	**78,255,237**
B. Investing activities			
Acquisition of property, plant and equipment		(2,369,851)	(17,196,084)
Proceed from sale of non-current assets		36,710	1,012,993
Increase in investments		(40,000,000)	(111,482)
Net cash flows from investing activities		**(42,333,141)**	**(16,294,573)**
C. Financing activities			
Dividend Paid		-	(19,696)
Receipt / (Repayment)of long term borrowings		(7,864,391)	(7,671,698)
Receipt/(Repayment) of short term borrowings		(37,480,197)	(40,354,821)
Short term loan Receipt/ (Repayment) from/to affiliated companies		(116,593,063)	7,737,738
Net cash flows from financing activities		**(161,937,650)**	**(40,308,477)**
D. Net changes of cash and cash equivalents (A+B+C)		48,708,686	21,652,187
E. Cash and cash equivalents at the beginning of the period		39,125,974	68,313,634
F. Effect of foreign exchange rate changes on cash and cash equivalents		283,975	2,992,530
G. Cash and cash equivalents at the end of the period (D+E+F)		**88,118,636**	**92,958,350**
Net Operating Cash Flows Per Share (NOCFPS)	Note-33	**3.38**	**1.05**

Chairman | Managing Director | Director | CFO | Company Secretary

Selected Explanatory Notes to the Interim Financial Statements (Un-audited)
As at and for the period ended 30 September 2026

1 Formation and Legal Status

KDS Accessories Limited was incorporated on 21 April 1991 as a private limited company by shares (Registration no- C-H-C-862/154 of 1991) under Companies Act 1913 (since replaced and substituted by the Companies Act 1994 which was amended in 2020) with the Registrar of Joint Stock Companies & Firms. The company was converted from Private Limited Company to Public Limited Company through an Extra-Ordinary General Meeting held on 17 April 2012 and was subsequently approved by RJSC on 26 November 2012. The Company commenced its commercial production on 01 July 1991. Its Registered Office is located at 255, Nasirabad I/A, Chittagong and factory & corporate office is located at 191-192 Baizid Bostami Road, Nasirabad I/A, Chittagong and the Company established its 2nd unit at Mirzapur, Gazipur at Dhaka in the year 2009.

The company refixed the face value of its shares from Tk 100 to Tk 10 each and enhanced its Authorized Share Capital from Tk 200,000,000 to Tk 2,000,000,000 with approval of the shareholders through an Extra-Ordinary General Meeting held on 10 August 2010.

2 Nature of Business

The principal activities of the Company are producing different types of standard cartons & display cartons, woven & smart labels , hanger, offset, silk screen, web, thermal printing, button and cold peel, hot peel, puff, glitter, image & sublimation transfers and marketing thereof.

3 Reporting

The quarterly financial report has been prepared based on International Accounting Standard (IAS) - 34 "Interim Financial Reporting". This interim financial statements should be read in conjunction with the audited financial statement for the year ended 30 June 2026, as they provide an update to previously reported information.

4 Accounting policies and method of computations

The accounting policies and presentation used are consistent with those used in the Audited Financial Statements for the period ended 30 June 2026.

5 Statement of compliance

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh.

6 Application of Accounting Standards

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs and IFRSs are applied to preparation of the financial statements for the year under report:

KDS ACCESSORIES LTD. Bangladesh

Accounting Standards

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS -19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rate
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-26	Accounting and Reporting by Retirement Benefit Plans
IAS-28	Investments in Associates and Joint Ventures
IAS-33	Earnings Per Share
IAS-34	Interim Financial Reporting
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-7	Financial Instruments: Disclosures
IFRS-9	Financial Instruments
IFRS- 13	Fair Value Measurement
IFRS- 15	Revenue from Contract with Customers
IFRS- 16	Leases

7 Earnings Per Share

Earnings Per Share (EPS) has been calculated based on number of shares outstanding for the period ended 30 September 2026 and profit for the same period . The number of shares outstanding for the period was 74,741,479. Earnings per share for the same period of preceding year has also been calculated based on same

8 Subsequent events

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

9 Impairment of assets

With reference to the paragraph 9 of IAS-36, there was no such indication of impairment observed relating to property plant and equipment till the end of 30 September 2026.

10 General

10.01 Wherever considered necessary, prior period's figures and phrases have been re-arranged to conform to this period's presentation.

10.02 The amounts in these financial statements have been rounded off to the nearest taka.

10.03 Bracket figures denotes negative balance.

KDS ACCESSORIES LTD. Bangladesh

Selected Explanatory Notes to the Interim Financial Statements (Un-audited)
As at and for the period ended 30 September 2026

		30 Sep 2026	30 June 2026
		Taka	Taka
11.00	**Property, plant & equipment (at cost less accumulated depreciation)**		
	Land and Land Development	431,214,704	431,214,704
	Plant and Machineries	271,748,566	283,848,855
	Administrative Building	20,657,440	21,055,826
	Factory Building	176,125,064	180,846,637
	Office Equipment	2,341,849	2,299,022
	Electric Installation	17,615,579	18,217,316
	Furniture & Fixture	572,931	535,981
	Computer Equipment	3,148,069	3,517,048
	Motor Vehicle	6,226,787	6,644,642
		929,650,989	**948,180,030**
12.00	**Intangible assets (at cost less accumulated amortization)**		
	Software	427,315	468,668
		427,315	**468,668**
13.00	**Investment in SKYS Securities Limited**	**30,377,066**	**30,377,066**
14.00	**Other investment**		
	Investment in Fixed Deposit (1 to 3 years)	41,645,675	1,645,675
		41,645,675	**1,645,675**
15.00	**Inventories**		
	Raw materials	599,584,136	517,027,314
	Work-in-process	20,013,816	17,384,608
	Finished goods	10,208,378	11,853,667
	Stores & spares	94,595,201	93,838,926
	Goods in transit	244,150,808	82,887,356
		968,552,339	**722,991,871**
16.00	**Trade receivables**	**1,786,433,636**	**1,733,555,889**
17.00	**Other receivables**		
	Rent receivable	339,130	-
	Accrued interest income on FDR	592,703	461,658
		931,833	**461,658**
18.00	**Advances, deposits and prepayments**		
	Advances	80,657,806	67,825,783
	Security deposits	15,691,779	14,169,605
	Prepayments	2,000,301	2,650,824
		98,349,886	**84,646,212**
19.00	**Due from affiliated companies**		
	KDS Poly Industries Limited	81,949,905	48,263,529
	KDS Thread Limited	783,899,834	700,993,149
		865,849,739	**749,256,677**
20.00	**Short term investment**		
	Investment in Fixed Deposit (less than 1 year)	4,273,266	4,273,266
		4,273,266	**4,273,266**

KDS ACCESSORIES LTD. Bangladesh

Selected Explanatory Notes to the Interim Financial Statements (Un-audited)
As at and for the period ended 30 September 2026

		30 Sep 2026	30 June 2026
		Taka	Taka
21.00	**Cash and cash equivalents**		
	Cash in hand	840,621	825,089
	Cash at bank	87,278,015	38,300,885
		88,118,636	**39,125,974**
22.00	**Share capital**		
	Authorized Capital		
	200,000,000 Ordinary Shares of Tk. 10 each	2,000,000,000	2,000,000,000
		2,000,000,000	**2,000,000,000**
	Issued, subscribed and paid-up Capital		
1,000	Ordinary Shares of Tk. 10 each as at 21 April 1991	10,000	10,000
2,100,000	Ordinary Shares of Tk. 10 each as at 17 June 2004	21,000,000	21,000,000
10,505,000	Ordinary Shares of Tk. 10 each as at 30 June 2010	105,050,000	105,050,000
17,522,340	Ordinary Shares of Tk. 10 each as at 6 March 2012	175,223,400	175,223,400
9,871,660	Ordinary Shares of Tk. 10 each as at 8 June 2013	98,716,600	98,716,600
12,000,000	Ordinary Shares of Tk.10 each issued through IPO 10 September 2015	120,000,000	120,000,000
5,200,000	Ordinary Shares of Tk. 10 each as at 01 September 2016 (Bonus share)	52,000,000	52,000,000
2,860,000	Ordinary Shares of Tk. 10 each as at 07 November 2017 (Bonus share)	28,600,000	28,600,000
3,003,000	Ordinary Shares of Tk. 10 each as at 04 November 2018 (Bonus share)	30,030,000	30,030,000
3,153,150	Ordinary Shares of Tk. 10 each as at 13 November 2019 (Bonus share)	31,531,500	31,531,500
4,966,211	Ordinary Shares of Tk. 10 each as at 30 November 2020 (Bonus share)	49,662,110	49,662,110
3,559,118	Ordinary Shares of Tk. 10 each as at 23 October 2024 (Bonus share)	35,591,180	35,591,180
74,741,479	**Ordinary Shares of Tk. 10 each**	**747,414,790**	**747,414,790**
23.00	**Long term borrowings**		
	Due within one year	22,399,606	36,018,366
	Due after one year	3,087,278	27,758,020
		25,486,884	**63,776,386**
24.00	**Defined benefit obligation- gratuity**	**185,885,524**	**182,699,226**

25.00 Deferred tax liability

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment and intangible assets as per financial statements and tax written down value and financial position method for gratuity obligation and investment in SKYS Securities Limited.

	30 Sep 2026	30 June 2026
	Taka	Taka
Opening balance	4,017,038	13,011,595
Provided during the year		
Taxable temporary difference of PPE and intangible asset (Except Land)	(1,576,788)	(6,485,278)
Provision for Gratuity	(382,356)	(2,509,279)
	(1,959,144)	(8,994,557)
Closing balance	**2,057,894**	**4,017,038**

KDS ACCESSORIES LTD. Bangladesh

Selected Explanatory Notes to the Interim Financial Statements (Un-audited)
As at and for the period ended 30 September 2026

Reconciliation of deferred tax liabilities /(assets) are as follows :

	Carrying Amount	Tax Base	Tax Rate	Taxable /(Deductible) Temporary Difference	Deferred tax liabilities/ (assets)
	Taka	Taka	Percentage	Taka	Taka
Property, plant & equipment (excluding land)	498,863,600	304,986,169	12.00%	193,877,431	23,265,292
Gratuity	(185,885,524)		12.00%	(185,885,524)	(22,306,263)
Investment in associates	30,377,066	23,405,000	15% - 20%	6,972,066	1,098,865
Net taxable temporary difference				**14,963,973**	**2,057,894**

	30 Sep 2026	30 June 2025
	Taka	Taka
26.00 Trade and other payables		
Trade payable	1,638,165,807	1,167,104,597
For revenue expenses	245,439,999	228,934,941
For other finance	946,530	296,594
	1,884,552,336	**1,396,336,132**
27.00 Unclaimed Dividend		
Opening Balance	770,957	786,917
Add: Cash dividend declared during the year	-	74,741,479
Less: Paid/adjusted during the year	-	(74,757,439)
	770,957	**770,957**
28.00 Current tax liability	**95,992,838**	**85,398,059**
29.00 Short term bank loan		
Bank Overdraft	14,817,907	44,833,428
Demand and Time Loan	307,734,511	315,199,187
	322,552,418	**360,032,615**
30.00 Provision for WPPF and Welfare Fund	**94,014,643**	**91,791,597**
31.00 Calculation of Net Asset Value (NAV) per ordinary share of Tk 10 each:		
A. Total equity of the company	2,203,296,886	2,160,586,086
B. Total number of outstanding ordinary shares at the end of the period	74,741,479	74,741,479
C. Net Asset Value (NAV) per ordinary share (A/B) rounded off upto two decimal place	**29.48**	**28.91**

KDS ACCESSORIES LTD. Bangladesh

Selected Explanatory Notes to the Interim Financial Statements (Un-audited)
As at and for the period ended 30 September 2026

		01 July 2026 to 30 Sep 2026 Taka	01 July 2025 to 30 Sep 2025 Taka
32.00	**Earnings Per Share (EPS)**		
32.01	**Basic Earnings Per Share (EPS)**		
	Net profit after tax	42,710,800	41,079,686
	Total number of outstanding ordinary shares at the end of the period	74,741,479	74,741,479
	Basic Earnings Per Share (EPS)	**0.57**	**0.55**

		01 July 2026 to 30 Sep 2026 Taka	01 July 2025 to 30 Sep 2025 Taka
33.00	**Calculation of Net Operating Cash Flows Per Share (NOCFPS) per ordinary share of Tk 10 each:**		
	A. Net cash (used in)/generated from operating activities	252,979,477	78,255,237
	B. Total number of outstanding ordinary shares at	74,741,479	74,741,479
	C. Net Operating Cash Flows Per Share (NOCFPS)	**3.38**	**1.05**
34.00	**Reconciliation of cash (used in)/generated from operations-Indirect Method**		
	Profit before income tax	51,346,435	50,736,534
	Depreciation charged	20,883,884	22,560,347
	Amortization charged	41,352	38,692
	(Gain)/loss on sale of property, plant and equipment	(21,701)	(983,330)
	Finance Income	(24,755,821)	(23,643,776)
	Finance Cost	26,250,393	24,806,471
	Increase/(Decrease) in Inventory	(245,560,468)	11,014,353
	(Increase)/ Decrease in Trade Receivables (after adjusting currency fluctuation)	(41,216,001)	47,662,279
	(Increase)/ Decrease in other receivables	(339,130)	(390,000)
	(Increase) / Decrease in Advances, Deposits and Pre-payments	(5,999,943)	(772,641)
	Increase/ (Decrease) in Trade and Other payables (after adjusting currency fluctuation)	469,869,134	(70,794,192)
	Increase in provision of WPPF and WF	2,223,046	4,184,129
	Increase in provision of gratuity	3,186,298	14,936,227
	Cash (used in)/generated from operations	**255,907,477**	**79,355,093**
	Interest paid (net)	4,775,731	6,744,713
	Income tax paid (net)	(7,703,731)	(7,844,569)
	Reconciled net income	**252,979,477**	**78,255,237**
	Net cash (used in)/generated from operating activities as per direct method	**252,979,477**	**78,255,237**
	Difference	-	-

KDS ACCESSORIES LTD. Bangladesh

Selected Explanatory Notes to the Interim Financial Statements (Un-audited)
As at and for the period ended 30 September 2026

	01 Jul 2026 to 30 Sep 2026	01 Jul 2025 to 30 Sep 2025
35.00 Computation of Income Tax		
A. Total Taxable Income	51,346,435	50,736,534
Tax Rate	**12%-20%**	**12%-20%**
Tax on Total Taxable Income	**10,594,779**	**12,683,516**
B. Turnover Tax U/S 163 (6)		
Gross Receipt During the Year	689,547,916	740,306,337
Tax Rate	0.60%	0.60%
Turnover Tax Payable	**4,137,287**	**4,441,838**
C. Minimum Tax U/S 163 [TDS from Sales Proceeds]	**-**	**7,677,428**
D. Gross Tax Payable [Higher of A, B & C]	**10,594,779**	**12,683,516**

36.00 Related party transactions

Sl No	Name of the Related Parties	Nature of Transactions	Balance as on 1 July 2026	Transection During the Year(Net)	Balance as on 30 September 2026
1	KDS Fashion Limited	Receivable against Sales	85,678,139	6,337,303	92,015,442
2	KDS Garments Inds. Ltd.	Receivable against Sales	84,004,702	(31,980,389)	52,024,313
3	KDS IDR Limited	Receivable against Sales	157,245,150	(29,973,789)	127,271,361
4	KDS Apparels Limited	Receivable against Sales	6,968,850	2,654,389	9,623,239
5	KDS Poly Ind. Limited	Short Term Loan	48,263,529	33,686,376	81,949,905
6	KDS Thread Limited	Short Term Loan	700,993,149	82,906,685	783,899,834

37.00 Note on decrease of Earnings Per Share (EPS):

EPS stood at Tk. 0.57 compared to Tk. 0.55 in the corresponding period of the previous year.
The slight increase mainly due to increase of Sales and Net Profit.

38.00 Note on increase of Net Operating Cash Flows Per Share (NOCFPS):

NOCFPS increased to Tk. 3.38 from Tk. 1.05 in the corresponding period of Previous year. Primarily due to improved cash collection from customers, lower import payment and better working capital management.

39.00 Note on increase of Net Asset Value (NAV):

NAV per share increased to Tk. 29.48 from Tk. 28.91 of last year, mainly due to retained earnings generated during the period.

KDS ACCESSORIES LTD. Bangladesh